

# E-Closing & Remote Online Notarization (RON)

How Radian facilitated innovative remote closing services for one of the largest commercial banks in the U.S.

## Overview

The COVID-19 pandemic has accelerated digital trends across nearly every industry, and real estate is no exception. The need for lenders and borrowers to conduct loan transactions safely has given rise to low-contact and no-contact closings, and the reality is that the desire for digital closings will continue post-COVID. To meet this growing need, Radian supports a variety of e-closing solutions to help customers complete loan closings safely and securely online.



**Technology is enabling transactions that would otherwise be put on hold by the pandemic. E-closings are a new way of doing business that will make closings easier for customers and more efficient for servicers for years to come.**

**Eric Ray**

*Senior Executive Vice President,  
Chief Digital Officer and Co-Head of  
Real Estate, Radian*



# Approach

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Radian partnered with a remote online notarization provider to facilitate transactions and enable our customer to both secure loans efficiently and offer borrowers a better closing experience.



**Signing agent and borrower connected across a digital platform from separate locations.**




**Signing agent conducted the closing experience via website, app and video to guide the borrowers through each document.**





**The closing documents were then signed and notarized using digital signatures and a digital notary stamp.**


# Results

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 Digitized the lending experience

 Ensured complete documents and signature compliance

 Provided a more convenient (and safer) closing transaction

 Provided security for both homeowner and signing agent

# Conclusion

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The COVID-19 pandemic has resulted in unprecedented interruption in real estate services, resulting in the need for remote notarization and e-closings. As the title partner for one of the country's largest commercial banks, Radian helps ensure smooth and successful remote closings for mortgage loans.

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