

SplitEdge® Upfront Premium:

To calculate the upfront premium, multiply the base loan amount by the upfront fee. The upfront fee may be financed into the total loan amount, not to exceed the loan-to-value limit and loan amount limits set forth in Radian's underwriting guidelines. Coverage and loan-to-value eligibility is calculated off of the base loan amount. Constant renewals are applied if the upfront premium is financed.

Annual:

The premium is paid once a year.

Declining Renewal:

The first year premium rate and the renewal premium rate for years two (2) through term are the same. The first year monthly premium rate is applied to the unpaid principal balance at the time of renewal.

Constant Renewal:

The first year premium rate and the renewal rate for years two (2) through ten (10) are the same. The first year monthly premium rate is applied to the original insured loan amount at the time of renewal. For years eleven (11) through term, the monthly rate is as follows for our published rate cards:

- BPMI, LPMI and SplitEdge = 0.20% or remains the same if less than 0.20%
- Credit Union BPMI and LPMI = 0.17% or remains the same if less than 0.17%

Cancellation Monthly Premium:

All refunds, including cancellations under the Homeowners Protection Act of 1998, will be prorated.

Cancellation Annual Premium:

All refunds, including cancellations under the Homeowners Protection Act of 1998 will be calculated using Radian's refund schedule titled "Short Rate Cancellation Schedule: Refund Schedule – Annual Premium Plans" located at: <https://www.radian.com/what-we-do/mortgage-insurance/mi-for-servicers>.

Cancellation Single and

SplitEdge® Upfront Premium:

If a refundable option is chosen and the loan is cancelled within the first 3 years in force, the refund will be calculated using Radian's 3-year refund schedule. If the loan is cancelled under the Homeowners Protection Act of 1998, refunds will be calculated using the original loan term and the original LTV using Radian's refund schedule titled Refund Schedule – "Single and SplitEdge Upfront Premiums" located at: <https://www.radian.com/what-we-do/mortgage-insurance/mi-for-servicers>.

For complete Underwriting Guidelines, please visit <https://www.radian.com/what-we-do/mortgage-insurance/mi-rates-and-guidelines>.

Premium rates may vary from state to state. Please visit radian.com for additional information.

Rates and adjustments are subject to state regulatory approval and are subject to change. For questions regarding state approvals, additional rates, coverages and explanatory notes, please contact your Radian representative or Radian Customer Care at 1-877.723.4261 (1.877.Radian1).



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