

Servicer Alert #2019-2

May 31, 2019

Radian Announces Origination and Servicing Guide Changes

The following are highlights of upcoming updates to Radian's Origination and Servicing Guide (Master Policy #RAF 483), Legacy Origination and Servicing Guide (Master Policy #RAF 1040), and Legacy Default and Claims Servicing Guide (Master Policy #RAF 1040), effective July 1, 2019. A complete list of enhancements will be available under the Revision Notes located within each Guide.

Origination and Servicing Guide (Master Policy #RAF 483) and Legacy Origination and Servicing Guide (Master Policy #RAF 1040)

- **E-Bill Statement of Renewal Premiums Due** (*Origination and Servicing Guide Appendix A and Legacy Origination and Servicing Guide Appendix A*) The appendices will be updated to reflect the new E-Bill Statement of Renewal Premiums Due form.
- **Post-Commitment Data Changes/Changes to Certificates** (*Origination and Servicing Guide Sections 4.3, B. and Section 5 and Legacy Origination and Servicing Guide Sections 2.7, A. and Section 3.3*) These sections will be updated to clarify that Radian only accepts Loan attribute change requests to a Commitment or Certificate from the Servicer in Radian's records.
- **Methods for Paying Renewal Premiums & Methods for Remittance File Delivery** (*Originations and Servicing Guide Sections 7.5 & 7.6*) and **Renewal Premium Billing and Payment, Methods for Paying Renewal Premiums, & Methods for Remittance File Delivery** (*Legacy Origination and Servicing Guide Sections 3.11, 3.11, A., & 3.11 B*) These sections will be updated to remove references to paper billing.

Origination and Servicing Guide (Master Policy #RAF 483) and Legacy Default & Claims Servicing Guide (Master Policy #RAF 1040)

- **The Claim Liability Calculation** (*Origination and Servicing Guide Section 17 and Legacy Default and Claims Servicing Guide Section 10.3*) These sections will be updated as per the applicable Master Policy to add detail regarding the Claim liability calculation steps.
- **Review Types and Document Requirements** (*Origination and Servicing Guide Appendix D and Legacy Default and Claims Servicing Guide Section 8.1, A.*) These sections will be updated to include "Mortgage/Deed of Trust" and replace "442 completion certification" with "Appraisal Update and/or Certificate of Completion (1004D/442)" as required documents.

Questions?

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